

# M&A Advisory – Acquisition of Mumbai Textile Mill Project from DLF Ltd. by Lodha Group



## Summary Terms

<b>Name of Buyer</b>	Lodha Developers Ltd.
<b>Target Company</b>	Jawala Real Estate Private Limited (A subsidiary of DLF Limited)
<b>Deal Size</b>	Rs. 27,270 Million
<b>Transaction Date</b>	November 2012

## Transaction Highlights

- One of the largest acquisition in Indian Real Estate space till date
- Deal closed in most difficult and volatile financial environment
- Transaction was completed in record time of 3 months

## Key Challenges

- Arriving at an equilibrium valuation of the project
- Complex Structural challenges due to existing security structure and leverage sitting in the target company
- Regulatory & tax challenges
- Working with strict and challenging timelines

## Trustcap's Role

- Structured, Arranged and Executed a path breaking transaction
- Acted as a Sole Advisor and Arranger for Lodha Developers Ltd
- Actively involved in structuring and closure of legal documentation to ensure transaction is closed smoothly and with deadlines